

LOCAL LAW NUMBER #2 OF 2023

A LOCAL LAW OF THE TOWN OF GENOA TO ADD THE LOW-INCOME SENIOR EXEMPTION (RPTL 467) AND THE LOW- INCOME DISABILITY EXEMPTION (RPTL 459-C)

This Local Law authorizes and grants a partial exemption from taxation to qualifying low-income senior citizens and low-income disabled individuals in the Town of Genoa, as authorized by § 467 and § 459-c of the New York State Real Property Tax Law. Accordingly, the Town Board of The Town of Genoa, New York, pursuant to Resolution dated **September 13, 2023**, does hereby adopt and pass this Local Law Number #2 of 2023, and therefore, be it so enacted as follows:

SECTION 1 -PURPOSE: This Local Law is adopted pursuant to the powers granted by NYS Real Property Tax Law, including § 467 and § 459-c therein, as well as Municipal Home Rule Law § 10, which authorize the Town of Genoa to adopt local laws that advance and protect the health, safety, and welfare of the community. The purpose of this Local Law is to permit the partial real property tax exemption for qualifying low-income senior citizens and low-income disabled individuals under § 467 and § 459-c of the New York State Real Property Tax Law

SECTION 2- LEGISLATIVE INTENT:

Low-Income Senior Citizens and Low-Income Disabled Individuals Exemptions.

Legislative Intent and Effect.

This Article is intended to approve and authorize a partial real property tax exemption for qualifying low-income senior citizens and low-income disabled individuals to the fullest extent as is authorized under New York State Real Property Tax Law § 467 and § 459-c.

Extension of Low-Income Senior Citizens and Low-Income Disabled Individuals.

Real property located in the Town of Genoa, County of Cayuga, owned by one or more person, each of who is 65 years of age or over, or real property owned by married individuals, one of whom is 65 years of age or over, or persons with disabilities, shall be partially exemption from taxation by said Town for the applicable taxes specified in RPTL § 467 and § 459-c based upon “M” being \$29,000 and the income of the owners or the combined income of the pursuant to the following table:

Annual or Combined Income of Owners	Percentage Assessed Valuation Exemption
Up to \$29,000	50%

\$29,000.00 to \$30,000.00	45%
\$30,000.01 to \$31,000.00	40%
\$31,000.01 to \$32,000.00	35%
\$32,000.01 to \$32,900.00	30%
\$32,900.01 to \$33,800.00	25%
\$33,800.01 to \$34,700.00	20%
\$34,700.01 to \$35,600.00	15%
\$35,600.01 to \$36,500.00	10%
\$36,500.01 to \$37,400.00	5%

Additionally, for RPTL § 467, Section 8 shall be enacted to accept applications for renewal of exemptions pursuant to this section after taxable status date. Such local law shall provide that in the event the owner, or all of the owners, of property which has received an exemption pursuant to this section on the preceding assessment roll fail to file the application required pursuant to this section on or before taxable status date such owner or owners may file the application, executed as if such application had been filed on or before the taxable status date, with the assessor on or before the date for the hearing of complaints.

Severability.

If any portion of this article, or the application thereof to any person, entity, or circumstance, shall be determined by any court or tribunal of competent jurisdiction to be invalid or unenforceable, such determination shall be confined in its operation to the invalid part hereof, or in its application to such person, entity, or circumstance as is directly involved in the controversy in which such determination shall have been rendered, and the remainder of this article shall not be impaired thereby, and such determination shall not be deemed or construed to apply to other persons, entities, or circumstances.

SECTION 3 - EFFECTIVE DATE: This Local Law shall take effect immediately and shall apply to all assessment rolls filed after the date of adoption of this local law.